

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	31/03/2010	01/01/2010
I	2	3	4	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		131,641,149,995	157,699,762,591
I. Cash and cash equivalents	110		26,068,988,840	77,548,960,147
1. Cash	111	V.01	26,068,988,840	77,548,960,147
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		27,974,627,829	25,292,673,675
1. Trade accounts receivables	131		16,310,256,388	20,528,394,273
2. Advances to suppliers	132		2,603,082,905	38,000,000
3. Short-term internal receivables	133		3,992,476,758	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	5,068,811,778	4,726,279,402
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		49,593,194,356	41,032,651,148
1. Inventories	141	V.04	49,593,194,356	41,032,651,148
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		28,004,338,970	13,825,477,621
1. Short-term prepaid expenses	151		11,912,856,725	658,647,158
2. VAT deductible	152		4,878,494,975	3,995,057,063
3. Tax and accounts receivable from State budget	154	V.05	229,269,490	229,269,490
4. Other short-term assets	158		10,983,717,780	8,942,503,910
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,136,621,834,509	915,469,956,238
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		1,121,316,548,140	900,021,614,799
1. Tangible fixed assets	221	V.08	1,121,287,981,817	872,892,218,157
- Historical cost	222		1,632,570,225,176	1,355,407,450,935
- Accumulated depreciation	223		(511,282,243,359)	(482,515,232,778)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	28,566,323	37,707,011
- Historical cost	228		116,699,500	116,699,500
- Accumulated depreciation	229		(88,133,177)	(78,992,489)
4. Construction in progress expenses	230	V.12	-	27,091,689,631
III. Property investment	240	V.11	35,122,369	178,177,439
- Historical cost	241		5,812,037,477	5,812,037,477
- Accumulated depreciation (*)	242		(5,776,915,108)	(5,633,860,038)
IV. Long-term financial investments	250		15,270,164,000	15,270,164,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	22,281,123,125	22,281,123,125
4. Provision for devaluation of long-term finance investment	259		(7,010,959,125)	(7,010,959,125)
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261	V.14	-	-
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
TOTAL ASSETS	270		1,268,262,984,504	1,073,169,718,829

BALANCE SHEET

As at Mar. 31th 2010

CAPITAL SOURCE	Code	Note	31/03/2010	01/01/2010
1	2	3	4	4
A. LIABILITIES (300= 310+330)	300		953,331,812,655	762,352,439,716
I. Short-term liabilities	310		355,735,250,567	333,203,069,184
1. Short-term borrowing and debts	311	V.15	211,230,393,801	181,753,408,180
2. Trade accounts payable	312		80,696,567,136	80,579,496,955
3. Advances from customers	313		9,559,448,431	14,765,495,130
4. Taxes and liabilities to State budget	314	V.16	2,420,625,938	5,454,522,256
5. Payable to employees	315		22,447,355,845	18,033,217,933
6. Payable expenses	316	V.17	559,799,035	6,703,380,396
7. Accounts payables-Affiliate	317		3,992,476,758	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	19,866,535,990	20,062,222,701
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		4,962,047,633	5,851,325,633
12 - Doanh thu ch-a thúc hiOn	328		-	-
II. Long-term liabilities	330		597,596,562,088	429,149,370,532
1. Long-term accounts payables-Trade	331		9,965,771,606	9,965,771,606
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		18,682,280,617	10,902,972,561
4. Long-term borrowing and debts	334	V.20	568,290,940,000	407,571,895,000
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		657,569,865	708,731,365
7 - Dù phbng ph'i u'j dui h'n	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		314,931,171,849	310,817,279,113
I. Capital sources and funds	410	V.22	314,931,171,849	310,817,279,113
1. Paid-in capital	411		200,000,000,000	200,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(13,103,793,590)	(2,309,832,086)
7. Investment and development fund	417		64,244,999,415	64,244,999,415
8. Financial reserve fund	418		7,681,887,070	7,681,887,070
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		56,108,078,954	41,200,224,714
11. Capital for construction work	421		-	-
TOTAL RESOURCES	440		1,268,262,984,504	1,073,169,718,829

OFF BALANCE SHEET ITEMS

Items	Code	Note	31/03/2010	01/01/2010
1	2	3	4	5
4. Bad debts already treated			303,509,700	303,509,700
5. Foreign currencies: (USD)			570,352.76	2,559,487.54

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
			4	5	6	7
1. Sales	01	VI.25	254,157,042,918	150,764,785,817	254,157,042,918	150,764,785,817
2. Deductions	02			-		-
3. Net sales and services	10		254,157,042,918	150,764,785,817	254,157,042,918	150,764,785,817
4. Cost of goods sold	11	VI.27	212,753,274,032	143,246,166,044	212,753,274,032	143,246,166,044
5. Gross profit	20		41,403,768,886	7,518,619,773	41,403,768,886	7,518,619,773
6. Financial income	21	VI.26	573,909,446	7,508,049,888	573,909,446	7,508,049,888
7. Financial expenses	22	VI.28	13,161,881,918	5,062,401,225	13,161,881,918	5,062,401,225
<i>Include: Interest expense</i>	23		8,151,036,075	2,737,846,200	8,151,036,075	2,737,846,200
8. Selling expenses	24		4,531,468,821	2,834,046,048	4,531,468,821	2,834,046,048
9. General & administrative expenses	25		7,243,492,213	5,703,572,522	7,243,492,213	5,703,572,522
10. Net operating profit	30		17,040,835,380	1,426,649,866	17,040,835,380	1,426,649,866
11. Other income	31		252,801	143,286,223	252,801	143,286,223
12. Other expenses	32		3,540,478	45,589,234	3,540,478	45,589,234
13. Other profit	40		(3,287,677)	97,696,989	(3,287,677)	97,696,989
14. Profit before tax	50		17,037,547,703	1,524,346,855	17,037,547,703	1,524,346,855
15. Current corporate income tax expenses	51	VI.30	2,129,693,463	-	2,129,693,463	-
16. Defered corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax (60 = 50 - 51)	60		14,907,854,240	1,524,346,855	14,907,854,240	1,524,346,855
18. EPS (VND/share)	70		745	76	745	76

CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Items	Code	Note	Quarter 1 /2010	Quarter 1 /2009
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		235,233,312,365	132,445,686,433
2. Cash paid for supplier	02		(153,605,909,059)	(88,228,088,571)
3. Cash paid for employee	03		(25,481,245,927)	(29,284,411,889)
4. Cash paid for interest	04		(12,758,885,116)	(3,149,945,400)
5. Cash paid for corporate income tax	05		(5,125,958,754)	-
6. Other receivables	06		6,312,062,638	4,592,638,684
7. Other payables	07		(19,662,129,466)	(12,071,255,142)
Net cash provided by (used in) operating activities	20		24,911,246,681	4,304,624,115
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(256,504,272,905)	(188,297,324,633)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		80,881,266	809,030,251
Net cash used in investing activities	30		(256,423,391,639)	(187,488,294,382)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		263,495,263,442	160,910,140,219
4. Cash paid to principal debt	34		(84,664,457,290)	(10,371,000,000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(64,600,000)	(10,728,040,000)
Net cash (used in) provided by financing activities	40		178,766,206,152	139,811,100,219
Net cash during the period (20+30+40)	50		(52,745,938,806)	(43,372,570,048)
Cash and cash equivalents at beginning of year	60		77,548,960,147	61,796,638,047
Influence of foreign exchange fluctuation	61		1,265,967,499	(126,968,166)
Cash and cash equivalents at end of year (50+60+61)	70		26,068,988,840	18,297,099,833